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### **Press Release - Missouri Local Government Employees Retirement System (LAGERS) selects Provaliant® Retirement, LLC to develop an RFP and assist in the selection of a system replacement vendor**

**PHOENIX, Arizona, March 3, 2008** – Provaliant Retirement, LLC announced that it has signed a contract with the Missouri Local Government Employees Retirement System (LAGERS). The scope of work includes developing a Request for Proposal (RFP) for the procurement of a replacement system, assist in the evaluation of the proposals received from the software solution vendors and assist in the selection of a vendor whose proposal meets all requirements outlined in the RFP.

The RFP and selection of the software solution vendor is the first step in a multi-year system replacement project for LAGERS.

LAGERS has over 553 participating political subdivisions in the system that includes the management of retirement information for over 30,000 active members, and over 13,000 retirees and benefit recipients. In order to meet the current and future demands of its stakeholders, LAGERS plans to install a stable, state-of-the-industry, and fully integrated solution. The new system will integrate all current systems to facilitate sharing of data and information, tighten internal controls to protect data and provide information and allow submission of data online via the web to and from political subdivisions and members.

“We are excited to be replacing our current system. And having Provaliant Retirement as project oversight consultant for the RFP development and vendor selection has been invaluable.” said Mike Vandelight, LAGERS IT Manager and the project’s IT Sponsor. “The technical background of the Provaliant staff combined with their retirement system knowledge is a combination that is very beneficial in the development of a system replacement RFP.”

“We had done our homework regarding the information needed for an RFP, but having never developed an RFP ourselves, it quickly became apparent that the hiring of Provaliant Retirement was a wise decision. Their experience with the different software solution vendors and their oversight of these implementations at numerous other retirement agencies, allowed Provaliant Retirement to provide us with pros and cons to different aspects of the RFP process” added Keith Hughes, LAGERS Assistant Executive Secretary/Comptroller and the project’s Business Sponsor.

“LAGERS is a great agency to work with as they have a clear strategic vision of what their system needs are,” said Jay Masci, Provaliant Retirement LLC President. “LAGERS is doing an incredible job of providing services to its stakeholders given the state of their current system. The selection of the software solution vendor to replace this system is a key piece of their vision that will allow LAGERS to take a direction where they can continue to use technology to set new standards of excellence in the service they provide.”



## Press Release – March 3, 2008

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### **About LAGERS**

The Missouri Local Government Employees Retirement System (LAGERS) was established in 1967 and is administered in accordance with RSMo 70.600-70.755. LAGERS is an agent multiple-employer, statewide public employee retirement plan for units of local government, which is legally separate and fiscally independent of the state of Missouri. Responsibility for the operations and administration of the plan is vested in the LAGERS Board of Trustees, which is elected by the membership. The statutes provide that the administration of LAGERS be vested in a seven member Board of Trustees. There are 553 participating political subdivisions in the system. Any political subdivision in Missouri may elect to have its full-time general, police and fire employees covered by LAGERS. LAGERS currently has over 30,000 active members, and over 13,000 retirees and benefit recipients.

### **About Provaliant Retirement, LLC**

Provaliant Retirement, LLC is a leader in information technology project oversight and consulting services for the public retirement industry. We provide our clients with experienced staff that have in-depth retirement knowledge to perform independent oversight verification and validation (IV&V), quality assurance (QA), program/project management and project management office (PMO) set-up.

Provaliant Retirement, LLC is a subsidiary of Provaliant Holdings, LLC, headquartered in Phoenix, AZ. For more information, visit the company's website at [www.provaliant.com](http://www.provaliant.com).

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