
Press Release - The Arizona State Retirement System Selects Provaliant

PHOENIX, Arizona, August 08, 2005 – Provaliant Inc. announced that it has secured a contract with the ASRS (Arizona State Retirement System) to perform IAC (Independent Advisory Consultant) services for the execution of their IT Plan. Under this contract, Provaliant will monitor the progress of the IT Plan and provide recommendations to the executive staff.

“ASRS has a few more years to execute the remainder of their IT Plan,” said Bob Solheim, Vice President of Consulting Services for Provaliant. “Provaliant’s experience in public retirement system projects uniquely qualifies us to bring industry best practices to the ASRS IT Plan.”

The main goal of the \$40 million ASRS IT Plan is to provide members with timely, reliable and cost efficient service and data that curbs the growth of the operation and satisfies stakeholders. The PERIS (Public Employees Retirement Information System) project is an important of the IT Plan. The objective of the PERIS project is to develop an Oracle-based retirement administration system to replace the legacy Unisys system.

About Provaliant Inc.

Provaliant is a nationwide project management consulting company with headquarters in Phoenix, AZ. Provaliant provides government and corporate clients with experienced project management, PMO (Project Management Office) set-up and project management mentoring. Provaliant specializes in IT (Information Technology) projects for public retirement systems and healthcare organizations. For more information, visit the company’s website at <http://www.provaliant.com/about.htm>.