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### Press Release - Oregon Public Employees Retirement System Extends Provaliant

**PHOENIX, Arizona, April 17, 2005** – Provaliant Inc. announced that the Oregon Public Employees' Retirement System (OPERS) has extended their current agreement through August 2007. The extension provides program and project management consulting to replace the obsolete Retirement Information Management System (RIMS). RIMS was developed in the mid- to-late 1980s utilizing mainframe/COBOL/CICS/IMS technology.

OPERS has seen tremendous growth over the last several years in the number of members placing demands on OPERS' services. OPERS serves approximately 300,000 employee members, inactive members, and retirees from more than 875 public employers. The challenges associated with the rapid growth and member expectations have been enormous. The increase in the number of retirees and anticipated retirees, legislative changes, litigation on multiple fronts, and multiple systems for plan administration all have been a burden that OPERS is addressing by consolidating of all its retirement systems onto a single platform. The consolidation began with the implementation of the Oregon Public Service Retirement Plan (OPSRP), which created a new defined benefit and defined contribution system and continues with the integration of the existing plans that includes the replacing of RIMS.

"Our partnership with Provaliant enables us to augment our Project Management Office with skilled project managers", stated Jeff Marecic, Chief Technology Officer for PERS, "The combination of skills that Provaliant brings to OPERS, project management and public retirement system implementation experience, helps us to reduce some of the risk associated with our system conversion project."

The extended agreement with Provaliant continues their current program and project management responsibilities on the system implementation for OPSRP and adds program and project management to replace RIMS.

"Being awarded this extension establishes Provaliant as a leader in program and project management consulting for the public retirement sector" said Jay Masci, Principal Consultant for Provaliant and Program Manager for the OPERS system replacement, "This is a great win for Provaliant, but ultimately it is the successful implementation of the new enterprise system that will help OPERS achieve its vision for the future, that is the true measure of our success."



## Press Release – April 17, 2005

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### **About Provaliant Inc.**

Provaliant is a nationwide project management consulting company with headquarters in Phoenix, AZ. Provaliant provides government and corporate clients with experienced project management, PMO (Project Management Office) set-up and project management mentoring. Provaliant specializes in IT (Information Technology) projects for public retirement systems and healthcare organizations. For more information, visit the company's website at <http://www.provaliant.com>.